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 A business case is developed in the project for initiating a project. It includes all the information required for the consent of the project. The business case helps companies in the project selection and how business case for a particular project will apply the collaborative strategy of the company. It is a crucial element to the project management plan and is usually developed by the sponsor of the project. However, the purpose of a business case is to document the premise for the agreement of a project (Afuah, 2002). There are several components of a business case which are necessary for the development of it. Some important components include business problem, risks, opportunities, advantages, impacts on the business operations, technical solutions and cost of a project (Afuah, 2002).

 Project requirements are conditions or process that needs to be done to make sure about the success of the project. They provide a clear view of a project to developers and workers who are involved in the project. The project manager usually defines project requirements as he/she is responsible for the development and completion of the project (Jonasson, 2007). There are several requirements which need to be part of project requirements. However, it is important to select an approach to gathering the requirements of the project.

The first important thing for the requirement of the project is to define its scope in which explain the actual functionality and features of the product. The next important factor which needs to be part of the project requirement includes business requirements, solution requirements and stakeholder requirements. Business requirements are essential to address because they define why the company is starting the project. Solution requirements are also necessary to address as they include all the functional and non-functional requirements of the project. Moreover, stakeholder requirement must be addressed as there can be different internal and external stakeholders in the project having certain requirements which need to be fulfilled (Jonasson, 2007).

**References**

Afuah, A. (2002). Internet business models and strategies: Text and cases. McGraw-Hill, Inc.

Jonasson, H. (2007). Determining project requirements. Auerbach Publications.