Discussion

[Name of the Writer]

[Name of the Institution]

**Discussion**

Catholic framework for economic life is based on the principle of ethical leadership and social responsibility. It guides people that how they can make society productive and balance by their positive and cooperative role as a member of society. For instance, forth principle ensures the equality of the society. Economic policymakers always try to reduce inequality and provide equal opportunities to the people (“A Catholic Framework for Economic Life,” n.d.). This principle highlights the necessities of the human food, clothing, shelter hence it is consistent with the basic understanding of ethical leadership (“Ethical Leadership,” n.d.). In addition, it is the social responsibility of government and guardians to provide good education, healthcare, quality life, and security to the people, therefore, this principle carries both the component i.e. ethical leadership and social responsibility to make positive economic life (“Social Responsibility and Ethics | Who Is Responsible And Why? | Pachamama Alliance,” n.d.).

The ninth principle is made for people in the workforce. Discrimination at work is common phenomena which happens mostly for self-interest. People try to increase their profit and give harm to the other (*THE-COMMON-GOOD-AND-THE-CATHOLIC-CHURCH\_1996.pdf*, n.d.). This principle, therefore, teaches us to promote ethical leadership where people should work for profit maximization but not by taking other's economic opportunities but by increasing own productivity and efficiency (“Leadership | Ethical Systems,” n.d.). Besides, stakeholders and employers can invest in social welfare programs or cooperate with employers and consumers to help them in seeking new opportunities. However, it is not the responsibility of the company to invest for social responsibility their objective should be providing maximum return to the shareholders. This is because it is the investment of the shareholders and they should decide where they should spend their money. Therefore, it is important for the managers, employers, consumers, and shareholders to give their best which in return become a benefit for the whole society (“What is Social Responsibility (SR)? | ASQ,” n.d.).

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