Name of Student

Name of Professor

Name of Class

Day Month Year

**Discussion**

1. **Do you think taxing soda like this will be effective in reducing the consumption of the good? Why or why not?**

Taxing soda drinks will make it difficult for the consumers to access it easily which will decrease its sales. High taxes will ensure that people think twice about making the choice of consuming soda(Kaplan). It is not yet decided that how much tax will be implemented on the drink, but if 2 cents per fluid announce is increased it will add the cost of 24 cents per soda can. This will result in a $2 billion increase in annual revenue. Many scientific researches prove that one of the leading cause of obesity which results in health disease like kidney failure, diabetes, and heart failure. Imposing taxes will help people in avoiding the wrong choices (Lazarus).

1. **What sort of groups will benefit if a tax like this is imposed? What sort of groups will be harmed if a tax like this is imposed?**

The decision of taxing Soda will impact the different industries for better and for worse. Taxing the soda drinks will negatively impact the soda industries as it will decrease their sales and will result in economic loss. This will also impact the sugar industry again due to reduced demand for sugar by the soda industries. This will also reduce the healthcare cost due to the obesity-related problems that are directly linked to the consumption of soda drinks(McGreevy).

**3. Are you in favor of taxing soda? Why or why not?**

I think sugar addiction is real, like tobacco and heroin addiction. All of these addictions are harmful not only for health but also for the economy. Their consumption causes adverse effects on the health and well-being of an individual. In the US about 40% of the population is obese due to high sugar consumption. Increasing soda tax will make it difficult for people to buy and consume it, which will stop them from making wrong decisions. In the long run, it will benefit the population in making mindful choices regarding health and fitness.

**Works Cited**

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