Cost of Health Care

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Author Note

Cost of Healthcare

Depression is one of the most common mental illnesses there is. More than 300 million individuals around the world suffer from depression (WHO, 2018). Being cited as one of the leading causes of disability around the world, it takes a huge toll not only on those that suffer from it but also on healthcare service providers.

## What public financing resources are available to individuals with this particular mental condition?

The only source those suffering from depression have are both private and government health insurance. These include programs such as Medicaid, Medicare, Tricare, and many more (NIDDK, 2017).

## What are the eligibility requirements and restrictions to receive these funds?

Most individuals with access to private health insurance usually have the least number of restrictions imposed on them. Government health insurance plans like Medicare and Medicaid are given to those eligible for social security and percentage of federal poverty level respectively. This care is offered by the government is provided for a range of different illnesses, including depression.

## What happens if eligibility standards/requirements are not met by those with this illness?

Most uninsured Americans suffer high costs of treatment, and thus looking towards alternative or complementary healthcare services is their only way to keep their heads above water. A range of natural remedies and herbal supplements are available to deal with depression (Kinrys, Coleman, & Rothstein, 2009). Extensive research has gone into procuring and developing herbal and natural supplements to cure depression and anxiety, with many of them showing promising results (Szafrański, 2014).

## Research and discuss two methods of alternative funding for care for this group. What are the benefits and limitations of the methods you discussed?

Methods of alternative funding for care for those suffering from depression include general tax or hypothecated taxes to pay for the care and therapy that they need. Furthermore, they can raise the required funds using social insurance as well, where they can ask their coworkers, employers and other individuals to raise funds for their wellbeing. Getting access to therapy and the right medication is rather crucial for those suffering from depression. While these methods are available to just about everyone, not everyone is able to avail them.

Thus, regulatory authorities should band together to prevent recurrence of such an event and make sure that those suffering from depression get the help that they need the right way.

# Bibliography

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