Unit 6 Discussion

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**Financial Function**

Financial function is used to perform common financial calculations such as calculation of interest rates, yield, depreciation, duration, etc. There are more then 50 built in financial functions in Microsoft Excel which are grouped by different categories. Financial functions are used by investment bankers and use the built in formulas for their calculations. Companies can also calculate the monthly payments through different functions in financial functions. Financial functions are very usefull for business purposes. They can be useful in personal financial contexts pertaining to loans and savings. Financial functions are mostly used by business professionals and banks. PMT function is one of the example of financial function in excel which is used by companies to compute the periodic payments. PV is also example of financial function which is used by companies to calculate the present value of loan and investment which is based on a constant interest rate. PV function can also be used with either constant or periodic payments. This function requires number of arguments and then generates a result. Each function and forumulas in the financial function are independently used but they can also be used in combinations. Microsoft excel financial function are best for the financial analysis of the company and will help in all financial calculations. Some of the built in financial functions in Microsoft Excel are given below (Financial functions, n.d.):

* [ACCRINT function](https://support.office.com/en-us/article/accrint-function-fe45d089-6722-4fb3-9379-e1f911d8dc74)
* [ACCRINTM function](https://support.office.com/en-us/article/accrintm-function-f62f01f9-5754-4cc4-805b-0e70199328a7)
* [AMORDEGRC function](https://support.office.com/en-us/article/amordegrc-function-a14d0ca1-64a4-42eb-9b3d-b0dededf9e51)
* [AMORLINC function](https://support.office.com/en-us/article/amorlinc-function-7d417b45-f7f5-4dba-a0a5-3451a81079a8)
* [COUPDAYBS function](https://support.office.com/en-us/article/coupdaybs-function-eb9a8dfb-2fb2-4c61-8e5d-690b320cf872)
* [COUPDAYS function](https://support.office.com/en-us/article/coupdays-function-cc64380b-315b-4e7b-950c-b30b0a76f671)
* [DB function](https://support.office.com/en-us/article/db-function-354e7d28-5f93-4ff1-8a52-eb4ee549d9d7)
* [DURATION function](https://support.office.com/en-us/article/duration-function-b254ea57-eadc-4602-a86a-c8e369334038)
* [EFFECT function](https://support.office.com/en-us/article/effect-function-910d4e4c-79e2-4009-95e6-507e04f11bc4)
* [FV function](https://support.office.com/en-us/article/fv-function-2eef9f44-a084-4c61-bdd8-4fe4bb1b71b3)
* [FVSCHEDULE function](https://support.office.com/en-us/article/fvschedule-function-bec29522-bd87-4082-bab9-a241f3fb251d)
* [INTRATE function](https://support.office.com/en-us/article/intrate-function-5cb34dde-a221-4cb6-b3eb-0b9e55e1316f)
* [IPMT function](https://support.office.com/en-us/article/ipmt-function-5cce0ad6-8402-4a41-8d29-61a0b054cb6f)
* [IRR function](https://support.office.com/en-us/article/irr-function-64925eaa-9988-495b-b290-3ad0c163c1bc)
* [ISPMT function](https://support.office.com/en-us/article/ispmt-function-fa58adb6-9d39-4ce0-8f43-75399cea56cc)
* [MDURATION function](https://support.office.com/en-us/article/mduration-function-b3786a69-4f20-469a-94ad-33e5b90a763c)
* [MIRR function](https://support.office.com/en-us/article/mirr-function-b020f038-7492-4fb4-93c1-35c345b53524)
* [NOMINAL function](https://support.office.com/en-us/article/nominal-function-7f1ae29b-6b92-435e-b950-ad8b190ddd2b)
* [NPV function](https://support.office.com/en-us/article/npv-function-8672cb67-2576-4d07-b67b-ac28acf2a568)
* [PRICE function](https://support.office.com/en-us/article/price-function-3ea9deac-8dfa-436f-a7c8-17ea02c21b0a)
* [PMT function](https://support.office.com/en-us/article/pmt-function-0214da64-9a63-4996-bc20-214433fa6441)

**References**

Financial functions (reference). (n.d.). Support.office.com. Retrieved from <https://support.office.com/en-us/article/financial-functions-reference-5658d81e-6035-4f24-89c1-fbf124c2b1d8>