Future of Hotel Industry in WA

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 Within the past few years, it has been observed a dramatic expansion and transformation of the hotel industry in Western Australia. The industry seems to be growing due to an increase in tourism. There are a number of trends that are emphasized due to this change such as art, sustainability, individualism, and localism. A rough estimate is that a minimum of 200 new hotels will be added to the hotel inventory of Australia by 2025. The matter of fact is that hospitality is considered to be the largest sector of the broader Tourism industry of WA which tends to contribute more than $1,84B to the state economy. There is no doubt that the hotel industry in WA has continued a run of strong performance. Moreover, the hotel industry is projected for sustaining strong growth in upcoming years.

 There are some analysts that are concerned about the industry. The reason for that is quite simple as they consider the hotel industry to be cyclic. However, one thing that must be taken into consideration is the fact that the optimist outnumbers pessimists. The matter of fact is that in upcoming years, it will be seen an increase in the hoteliers looking for an opportunity in strategic places. As the overall profit due to hotel industries in West Australia is seem to be nice and is undoubtedly attractive towards investors, there is a high chance for the growth of this industry in the future. The development of Western Sydney Airport is undoubtedly a benefit for West Australia as it will result in an increase in tourism. Tourism and hotel industry pertains to have a deep connection as both are in support of each other. There is no doubt that the direct flights from Perth to London and Shanghai to Perth will boost the hospitality industry of Western Australia.

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