Response to Questions

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**Response to Question 1**

All the practical instruments of differentiation, cost leadership, and integration are applied as advanced aspects to achieve forward-looking business objectives set by the business organizations. It is important to understand the actual objective of the approach of forwarding-looking business strategies. The idea of forwarding-looking business strategy helps business organizations to effectively predict the future circumstances of the business market. The broad phenomenon of differentiation involves offering different products and services in the market that eventually assist management to adopt forward-looking business strategies for the future. Cost leadership is another crucial perspective to achieve the target of competitive advantage in the market. The idea of cost leadership also helps organizations to set realistic goals for the future by minimizing the cost of all products and services. The forward-looking strategy is another useful form to expand business perspectives in the form of forward-looking business strategy for the future corporate operations.

**Response to Question 2**

Integrating entrepreneurship is linked with the overall strategic management actions adopted by business organizations to achieve a competitive edge in the market. The aspects of integration and entrepreneurship reflect as the procedure of creating new business options through the new strategic forms of innovation. The features of integration and entrepreneurship can use as suitable forms of strategic management to gain new business opportunities. The idea of entrepreneurship is useful to utilize the diversity of choices in the form of suitable strategic management. Both the forms of vertical and horizontal integration strategies provide practical domains to properly coordinate information technology aspects with the overall business strategy set by the management. The influence of market change can only effectively tackle through the aligned approaches of integration and entrepreneurship.

**Response to Question 3**

The prospects of vertical integration and diversification directly impact the overall operations of business organizations in the form of its structure and functional activities.Proper control of different stages of supply chain management by the company eventually influence the entire business structure and activity developed by the management.The entire procedure of vertical integration helps to consider diverse product or service for the market under the perspective of diversification. Both forms of forwarding and backward integration impact the general idea of structure and activity adopted by the business company.

**Response to Question 4**

Enhancement of business growth is one of the major objectives set by corporate organizations. This particular target or corporate goal can effectively achieve through the proper utilization of strategic options of mergers, acquisitions, and strategic alliances. The options of merging or acquisitions adopted by the organizations to enhance existing positioning of the management and gain collective outcomes. The basic goal of profit maximization set by the management of organizations effectively achieve through the proper implementation of the ideas of merging or acquisitions. Strategic decision of merging or acquisitions expands the options of utilizing experience and skills of workers of different companies. The aspects of merging, acquisition, and strategic alliances are used as effective options for the organization to increase its production and marketing functions.

**Response to Question 5**

The practical implication of global strategy helps the business company to expand its international business position with the increasing form of profit maximization. Enhancing participation at the global business market is the basic motivation that encourages business companies to adopt the perspective of global strategy. Business organizations are also interested in the global strategy to achieve the target of the economy of scale at the international business level and attract diverse customer domain to the products or services. It is important for the management of the company to conduct a deep analysis of the global market to identify the potential opportunities and threats concerning the broad idea of global strategy.