Measuring Nation Income

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**US's GDP for the last 3 years (2016, 2017, est. 2018)**

* 2017: $18.108 (In Trillions)
* 2018: $18.638 (In Trillions)
* 2019: $21,337,900

**U.S. Current growth rate this year - last month**

U.S. Current Growth Rate is 2.10%

**GDP of top 5 world economies**

* Japan (GDP: 5.36 trillion)
* Germany (GDP: 4.42 trillion)
* India (GDP: 3.16 trillion)
* France (GDP: 3.06 trillion)
* United Kingdom (GDP: 3.02 trillion)

**Per Capita GDP**

* Japan: 39,313.457 USD
* Germany: 48500.00 USD
* India: 2,041.091 USD
* France: 44201.07 USD
* United Kingdom: 39,720.44 USD

**What is the purpose of the GDP deflator?**

The GDP deflator is a measure to level the prices of all new, domestically produced, final goods and services in an economy. It is a price index that measure price inflation and deflation by using real and nominal GDP.

**What is the trade deficit? Projected**

Trade deficit is the amount by which the imports of a country get exceed exports or value of exports of that country. Trade deficit is projected to be 1.6% to $54.9 billion, annually.

**Top Import Categories**

1. Machinery including computers: US$386.4 billion (14.8% of total imports)
2. Electrical machinery, equipment: $367.1 billion (14%)
3. Vehicles: $306.7 billion (11.7%)
4. Mineral fuels including oil: $241.4 billion (9.2%)
5. Pharmaceuticals: $116.3 billion (4.5%)
6. Optical, technical, medical apparatus: $93.4 billion (3.6%)
7. Furniture, bedding, lighting, signs, prefab buildings: $72.1 billion (2.8%)
8. Plastics, plastic articles: $61.9 billion (2.4%)
9. Gems, precious metals: $60.8 billion (2.3%)
10. Organic chemicals: $54.6 billion (2.1%)

The countries from whom we import above listed items are; China, Canada, Japan, Mexico, and Germany.

**Top Export Categories**

1. Food, beverage and feed: $133 billion.
2. Crude oil, fuel and other petroleum products: $109 billion.
3. Civilian aircraft and aircraft engines: $99 billion.
4. Auto parts, engines and car tires: $86 billion.
5. Industrial machines: $57 billion.
6. Passenger cars: $53 billion.
7. Pharmaceuticals: $51 billion.
8. Mineral fuels including oil: $189.9 billion
9. Aircraft, spacecraft: $139.1 billion
10. Optical, technical, medical apparatus: $89.6 billion

**To whom we (U.S.) Exports:**

|  |  |
| --- | --- |
| European Union | South Korea |
| China | United Kingdom |
| Canada | France |
| Japan | Pakistan |
| Mexico | India |
| Germany | Italy |

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