Assignment Module Three Ethics and Corporate Values

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**Introduction**

Social responsibility is the ethical theory whereby individuals are accountable for accomplishing acts that benefit the entire society. In social responsibility, the company ensures a balance between economic growths and the social welfare plus environment (Servaes & Tamayo, 2013). Social responsibility theory is founded on the systems of ethics where the actions and decisions made need to be ethically validated before continuing forward.

**Case study**

The case study TOMS provides examples of social responsibility. In 2006, the founder of TOMS launched the TOMS shoes a firm that match one-for-one each pair of purchased shoes with a new pair of shoes for the child who is in need. In over ten years since the firm was established, it managed to provide over 60 million shoes to the children in need. The company also started TOMS Eyewear in the year 2011 that assist in the restoration of vision to above 400,000 individuals by providing medical treatment, prescription eyeglasses, and surgery.

In 2014 the firm created the TOMS Roasting Co. The company provided 140 liters of safe water to the people in need with each purchase of coffee from the company. In two years, the company offered safe water in six countries amounting to above 335,000 weeks of clean water. The founder of TOMS then created TOMS Bag Collections in 2015 with the aim of assisting women with safe delivery. The company provided training to the birth attendants and distribution of the birth kits.

**Conclusion**

In conclusion, TOMS demonstrated social responsibility in activities that benefit the entire society while at the same time making profits. TOMS has managed to provide shoes to the needy, provide safe water to communities, restore eyesight, and promote safe delivery of women. The company should continue the social responsibility and improve in areas such as providing education to the needy children.

References

Servaes, H., & Tamayo, A. (2013). The impact of corporate social responsibility on firm value: The role of customer awareness. *Management science*, *59*(5), 1045-1061.