Annotated Bibliography

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Liberals Must Step Back from Job-Killing CPTPP: Steelworkers, OTTAWA, Sept. 18, 2018

 The author made an argument over the progressive agreement for Trans-Pacific Partnership (CPTPP). The author claimed that the agreement could kill a large number of jobs. About fifty-eight thousand Canadian jobs are in danger. Canada needs to defend at the present time in the highly sensitive renegotiation of NAFTA. If the CPTPP is implemented in Canada, the middle class of the country will suffer the most. It is an unbalanced trade deal by the government, and it is more harmful than the benefits for the economy.

Canada is counting the benefits that they are going to achieve from the agreement, but some crucial drawbacks are ready to show their presence. Canada is yet not paying that much attention to the negotiation on NAFTA than CPTPP that they should, because if CPTPP ends up failing, then renegotiation of NAFTA could provide new trade opportunities that Canada desperately wants.

Stephens, H., & Navarro, J. (2018). Canada and Associate Membership in the Pacific Alliance: An Important Part of a Global Trade Strategy. The School of Public Policy Publications, 11(4), 1-17.

Stephen and Navarro in this journal discussed the effort of the Canada government to maintain both the trade agreement that is CPTPP and America (NAFTA). If Canada continues to secure the overseas markets in Asia agreement with America will be difficult. Asia has an attractive market with a young population and GDP per capita, but it can reverse the development and stability of the people of its own country. Also, it is not easy to maintain a balanced economic relationship with America and China at the same time.

Stephen and Navarro raised a valid point that CPTPP is not only the option for Canada and Asia, although Japan can be greater trade opportunity for the country, they also missed the fact of a trade agreement NAFTA. It is not easy to maintain a balanced economic relationship with America and other Asia Pacific region at the same time. The author did not share the quantitative data to justify his claim.

Lilly, M. B. (2018). International Trade: The Rhetoric and Reality of the Trudeau Government’s Progressive Trade Agenda. In N. Hillmer, & P. Lagassé (Eds.), Justin Trudeau and Canadian Foreign Policy: Canada and International Affairs (pp. 125-144). Cham: Palgrave Macmillan.

Lilly in the given article, made very efficiently and precisely discussion about the trade policy. He focused on the Trans-Pacific Partnership (TPP), the Canada European Union trade agreement, CPTPP, and FTA with China and America. The author summarized the work of Justin Trudeau for the new liberal government and the effect of Donald Trump governance over the economy and international relation.

Lilly raised a valid argument and with the help of current affairs concluded the future consequences. It is true that Canada is effecting with the governance of Donald Trump, especially with the announcement of a trade war with China. Government efforts to move conservative policies toward the progressive trade policies, but the current situation of America and China seems like Canada thinks twice for the agreement of both CPTPP and FTA.

NDP: The Cptpp Trade Deal Will Cost Canada Tens Of Thousands Of Jobs, June 14th, 2018

 The author of the article raised the issue of employment. He argued that the trade agreement of CPTPP is harmful to Canada. It can cost ten thousands of jobs. The trade deal is a betrayal for the employers of the country. He claimed that liberal leads the nation to this situation. They made the deal behind the door, and now problems are emerging one by one.

 The author raised the valid point that CPTPP is a risk for the worker in Canada. Employment level is an important factor for any economy. The growth rate has a great impact on new job opportunities as well as an increase in unemployment. Therefore the Government should take decision wisely that harmful effect should be solved before the implementation of CPTPP.

References

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