Question 1

The depreciation will **be $ 3080 for the straight line method for both years**

The depreciation in case of double declining method will be **$ 1540**

**The depreciation per mile will be 3080/16700 i.e. 0.184 and 3080/10600 i.e. 0.29**

**Depreciation a/c 3080**

**Accumulated Depreciation 3080**

Truck 33000

**Dep. (3080)**

**29920**

**Question 2**

**For building $15382**

**For Warehouse $ 4820**

**Depreciation a/c 15382**

**Accumulated Depreciation 15382**

**Question 3**

**No, it is used only in straight line method.**

**Question 4**

The depreciation will **be $ 3080 for the straight line method for both years**

The depreciation in case of double declining method will be **$ 1540**

**The depreciation per mile will be 3080/16700 i.e. 0.184 and 3080/10600 i.e. 0.29**

**Question 5**

**Yes**

**Question 6**

**20.5/28.9 = 0.71**

**Question 7**

**$81000**

**Question 8**

**$4625 each year**

**Question 9**

**$16340**

**Question 10**

**2.304**

**Question 11**

**0.933**

**69900,**

**75000**

**Question 12**

**Land 2200000**

**To Cash 2200000**

**Cash 840000**

**To Equipment 840000**

**Cash 1450000**

**To land 1450000**

**Equipment 2480000**

**To cash 2480000**