Entrepreneurship, innovation and creativity

Team Reflection

Student’s Name

Institution

Date

**Introduction**

This semester has been a breathtaking semester for me. I have learnt several concepts and theories on the course, which I believe are useful for my future endeavor. Working on the business plan as a teamwork presented a challenging tasks and the group were inspire to complete the project on good time. All the team members wanted to learn different business plan theories and the concept of the business plan including implementation and resource mobilizing. We spent six weeks working four hour daily day to ensure that we can be able to meet the deadlines of the project. The business plan was developed in phases to ensure that all the concepts are captured.

First, we did the research to understand the concept and the need of the organization. The team worked closely to explore the idea of business concept by utilizing their unique skills. The work was divided based on each person skills and experience in the field. Therefore, after drafting each section members met to make final copy of the business plan. Bases on the way members coordinated, it is evident that team members are experience in budgeting, market plan development, communication and research which are key concepts of the business plan (Koskela & Gregory, 2002). Developing each concept to the satisfaction of the stakeholders is critical for the success of the project. And therefore, this could be achieved through efficient division of labor based on skills and experience of each member. This was done to ensure that each section of the business plan is developed efficiently to meet the need of the business.

Teamwork is important for business and therefore, throughout the process we worked together in every step to meet the objectives of the project. In cases of disagreement the team members resorted to negotiation and research to determine the best action of the team. Negotiations are research was explored by members to arrive at the right decision in cases where there was open disagreement. This helped the team to be efficient hence helped in bridging the gaps in the ideas. The same process was used to address the conflict among members and therefore, it proves to be the best way to handle conflict management and therefore, it ensured that the team work together without any problem.

In the second six week of the project, we emphasizes on step by step implementation of business plan. It is more of actions than a meeting. In this segment, we have carefully put down all the activities in black and white and assigned responsibilities to team members and all efforts are geared towards making sure that the project is delivered within the time scheduled, budget, and the scope of work are being followed as required for effective business plan. This required an efficient and coordinated teamwork to deliver the project. The team learnt to work collaboratively with other people for the interest of the project. Besides, we learnt some of the challenges, which are faced when working as team and how to address the challenges as well. The notable challenges of teamwork communication problem and lack of clear objectives and this can only be solved through consultation and having a clear goal as the project to avoid any kind of delay. Therefore, the project team met several times to discuss the concept of the project, design it, and develop a clear timeframe of project plan and to come up with a good budget estimate.

Furthermore, it is important to note that teamwork helps to foster creativity, learning and also encourages healthy risk-taking (Koskela & Gregory, 2002). This project has opened my eyes of understanding to know the processes and procedures involved in change management, what to consider and the factors to look into before projecting the ideals to the stakeholders. I also have the privilege to marry what I have learnt at school to what happens in real life and what I will face in the future. Teamwork management would be helpful in the future working environment since every organization need a team player who can work with the rest of his or her colleague to deliver a positive result. With knowledge of teamwork, I am sure that I will be a better team player at workplace and that is a great asset for my future professional goals.

The development of this business plan provided a great opportunity for every group members and I believe every member gained efficient knowledge and skills, which are important and would e useful in the future, career of the every member of the group. I believe every group member would be able to draw a good plan, engage stakeholders effectively, draw a clear budget and implement a project as well. Project implementation is a challenging task. It requires coordination and strict timeframe based on the set objectives. Studies have indicated that some projects usually fail to succeed even after having clear plan and budget. The reason could be lack of coordination among the implementation team. For a project to be successful, it requires proper division of labor based on each individual skills or expertise. The project was completed successful because proper division of responsibilities was done. We therefore, learnt on how to divide responsibilities and coordinate with other team members to ensure that each individual team member was assign responsibilities, which he or she can complete without experiencing any difficulty.

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