Unit VII Essay

[Author Name(s), First M. Last, Omit Titles and Degrees]

[Institutional Affiliation(s)]

**Essay**

The Adams Resource and Energy Inc. is the Fortune 1000 company which produce as well as market the natural gas, crude oil, and the other products of liquid chemical. It is founded in 1947 by Adam Jr. as the ADA company for oil which become publicly famous in 1974. It has almost more than 800 employees. The service transport of company subsidiary includes the liquid chemical transport in entire continental Canada and the United States, as well as the corporation subsidiary of Adam Resource, which is engaged actively in the development and exploration of domestic gas and oil properties basically along the Texas Gulf Coast and Louisiana.

The Adams Resource and Energy Inc. annual meeting is held with shareholders at Houston, Texas on 18th May 2016 because for various purposes. It elected the eight directors board which will either serve for the next year or till their successors would be qualified and elected. It considered as well as acts as the Advisory Revolution at the Executive Compensation. This meeting also conducted with the other corporations which might properly come before meetings or the adjournments, therefore. The statement of the proxy, as well as an accompanying proxy, is furnished to the shareholders which is connected with proxies solicitation through Adams Resource and Energy Inc. directors board. The company would pay the solicitation cost for the proxies. Furthermore, solicitation through the mail is done; the proxies might be personally solicited through e-mail or telephone from employees, directors, and officers. These firms' expenses and corporations that are expected for exceeding $1,000 would be borne through the company. The social responsibility of corporation CSR referred to as the requirement for the business that is good for corporate citizens. The CSR is the law needs which protect the environment as well as contribute to social welfare. It is accepted widely as the modern business obligation. CSR went beyond the shareholders earning. It is also concentrated on the protection of the interests of each shareholder which include customers, employees, and suppliers as well as business communities operate within the corporation. It also consists of employee practices adapted by a human, the safety of the environment as well as engaged with the philanthropic projects. Few people are linked with such businesses related to no responsibility of society outside developing the huge amount of money which is possible under the law (Kolb, 2018). It also supports the Social responsibility of a corporation which believes that the corporation must pursue the purpose of in-depth simply beyond profit maximization. The corporation Adams Resource and Energy Inc., as well as its subsidiaries, are partnered with the vendor of the third party, with the point of ethnicity, which provides secure, safe as well as confidentially report the company policy violation. It also consists of corporate through the law, business ethics code, the charter of the audit committee, charter of the compensation committee and the nomination of committee charter. In this corporation, each shareholder meeting is conducted for the directors' election which must be held on the places by timely meetings with the directors' board which is states in the notice of the meeting. The stockholders' meetings for such purposes might be held on such places and time with or without the Delaware State which stated in the meetings. Any of the actions needed must be discussed in the stockholders' meetings in this corporation. The stockholders who consented the writings must be given the prompt notice. The board chairman must preside on as well as the secretary should be kept the record of each meeting of stockholders as well as in the absence of these officers the duty should be done through a few people who appoint on the meetings (A.C., 2010).

Being a leader it is required to develop the right incentives and motivation to acquire stakeholders with the initiatives which would not contribute immediately to the bottom line. For example, adding more solar panels in the rooftop. It required more support from insight into the corporation as well as engagement with the stakeholders who understand the important impact which should be thought over the short term (Cornell, 2018).

# References

A.C., F. (2010). *Adams Resource and Energy Inc ethics and social responsibility.* Pearson Education India.

Cornell, B. (2018). *corporate responsibility report.* GRI Standard Content Index.

Kolb, R. W. (2018). *Business Ethics and Social Responsibility.* Encyclopedia.