HEALTH CARE ADMINISTRATION CAPSTONE

The influence of health care and public health on the growth of the nationwide economy as an individual and whole sectors. The influence of the economy of personal industries on the health of the population. This means that well-being economics is a branch financial science that studies the communication of well-being care with the finance of the national frugality, the development, spreading and use of labor, material, and financial resources in health care (Walt, et.al. 1994).

The important law impacting health care and public health systems is related to the national economy. The condition of the health system influences the development of the national economy by continuing the population health (reducing humanity at occupied age, dropping infant and age-related mortality in children, decreasing illness and disability, rising life expectancy) (Bloom, et,.al. 2012). Health is the most important factor of social development in all economic systems. However, the requirement for health is most significant in states by a socially concerned with market economy. The foremost goal of a social market economy is to achieve a higher level of quality of life for the population, the most important part of which is the preservation and strengthening of health. In a socially oriented market economy, the need for health becomes a system-forming factor, and the economic system itself forces a person to strengthen their individual health (Freund, et.al. 2019)..

All individuals have a right to health care. The implementation of the measures will significantly increase the health of the population and improve the quality of life of people, which in turn will contribute to the growth of the economic potential of the country in accordance with the foundations of the theory of institutional economics. Health concerns a key element of the productive forces - directly the manufacturer with his abilities to work and skills to work. Health has a direct impact on labor productivity and only good health allows you to achieve high productivity.

References

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