Law and International Law

[Name of the Writer]

[Name of the Institution]

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**Scenario 1**

The first thing that has to be noticed here is that what are some of the important facts related to the case as they are going to help us determine the liability of the respective party. Whenever there is a case of the corporate credit card (Schiff, 1983). The organization that is owning the Credit Card is going to be acquitted during the course of each month (Ribstein & Kobayashi, 1994). That does not matter that what type of transaction was being carried out and the among of the transaction that was being done at that point of time (Schiff, 1983). Now, it also depends on the liability profile of the user who is owning the credit card (Reese & Flesch, 1960). That liability profile is needed by the credit card owner to make sure that they are making sure that the determination of the responsibility for the user of the card can be determined in an appropriate manner (Reese & Flesch, 1960). Not only that, it has to be noted that the liability of the company in this case is going to be limited in a sense that the implementation of the type of liability is only going to be witnessed on the type of expenses that are being approved at the end of the business (Ribstein & Kobayashi, 1994). These expenses are supposed to be reimbursed to the Card member (Ribstein & Kobayashi, 1994). Now what can be seen here is that the corresponding credit card was being used for the personal expenses by Ima Krimnel and in this case, as the given expense is not in the part of the larger expenses that are incurred by the company at the given point of time, the fact can be made that how the whole thing is going to shape up at the given point of time in terms of how the remaining liability is going to be faced in the given scenario (Reese & Flesch, 1960).

**Discussion Questions Part II**

The business that was started in the first week was that of the energy drinks (Whincup, 1982). Now, if one talks about how the usage of the energy drinks is being carried out at, he extensive level, as it is a consumer oriented product, what can be done is that the expansion of the credit facility might be carried out to the retail outlets (Reese & Flesch, 1960). The reason that such a step is going to be taken is due to the fact that how it is going to allow the expansion of the business to be carried out in terms of how things are supposed to be handled (Ribstein & Kobayashi, 1994). It has to be noted that only certain percentage of the whole transaction is going to be allowed in the credit and the 45 days’ time period is going to be taken in due course for the clearance of the payment (Reese & Flesch, 1960). As far as the type of insurance that is going to be most suitable in the given case, the product liability insurance is one of the things that would suit the nature of the business (Schiff, 1983). It would allow the coverage to be tailor made as per the scalability and the asset base of the business. The other thing that becomes quite important during the course of the whole process is that the subsequent laws are going to be taken care off (Reese & Flesch, 1960). Companies that manufacture products have to ensure they have purchased the product liability insurance with coverage tailor-made for specific types of products.

**References**

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