**Unit 10 Discussion (acct)**

**Name of the Writer**

**Name of the University**

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**Q1)**

According to the annual report of the SEC, around eight hundred and twenty-one enforcement actions have been filed in the fiscal year 2018. These enforcement actions comprise of Standalone enforcement actions, Delinquent Filings and Follow on admin Proceedings. These enforcement actions are mostly held against firstly, misrepresentation of crucial information regarding securities. Secondly, the action is taken against market price manipulation of securities. Actions are also liable for the unfair treatment of customers. Selling of securities that are unregistered is also an offense and constitutes action against it. Lastly, insider trading is the common one against whom enforcement actions are taken (Sec.gov, 2018).

**Q2)**

The Depression was one of the most turbulent times that the USA and its citizens have had to face in their history. In order to raise investor confidence in such turbulent times, Congress passed some laws namely the Securities Act of 1933. These laws were based on two common sense notions. Firstly, transparency regarding the business, securities being sold by the business and the risk associated with the securities must be present for the company's public offering securities. The second notion of common interest revolves around the fair and honest treatment of investors by sellers and traders of securities and they should always put investor interests first (SEC.gov | What We Do, 2019).

**Q3)**

The creation of the Securities and Exchange Commission was done in one of the most turbulent time in the history of the USA. Investors were freely losing money with no hopes of getting any return on their investments. To subvert this, Congress under the Presidency of Franklin Delano Roosevelt passed the Securities Act of 1933 and established the Securities and Exchange Commission in the year 1934. To serve as the Chairman of the Securities and Exchange Commission, President Franklin Delano Roosevelt chose Joseph P. Kennedy, whose son John F. Kennedy would later become the president of the USA and would die for his country (SEC.gov | What We Do, 2019).

**References**

Sec.gov. (2018). Annual Report-Division of Enforcement. [Online] Available at: https://www.sec.gov/files/enforcement-annual-report-2018.pdf [Accessed 25 May 2019].

SEC.gov | What We Do. (2019). Sec.gov. Retrieved 25 May 2019, from https://www.sec.gov/Article/whatwedo.html